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For Immediate Release

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Birtcher Development Commits to Oregon's First LEED Certification of Private Investment Industrial Building

400,000-square-foot industrial and distribution complex in Fairview will be LEED certified

Fairview, Ore. (September 10, 2007) – The three industrial and distribution buildings under construction at Birtcher Center at Townsend Way in Fairview are soon to become Oregon's first speculative, industrial, LEED certified buildings. Oregon is the national leader in the number of LEED certified buildings, and Birtcher is leading Oregon into a new segment of "green" certification by investing in the development of speculative, LEED certified, industrial buildings. Speculative industrial buildings are typically built with low costs as the top priority. Pursuing LEED certification means that Birtcher is giving equal attention to upfront and lifetime costs in order to create environmentally friendly buildings with lower long term operating expenses.

Birtcher Center at Townsend Way is a \$37 million, 400,000-square-foot development that is expected to create more than 100 full time jobs in Fairview. The project includes three concrete tilt-up industrial buildings of 166,140 square feet, 121,140 square feet and 107,640 square feet located at the intersection of Townsend Way and NE 230th Avenue.

"This is an important milestone for industrial buildings in Oregon," said Birtcher Senior Vice President Jim Edwards. "LEED certification is becoming much more frequent in office buildings, but we're taking this a step further as a developer and pursuing LEED certification from an investment perspective in order to attract tenants to the buildings."

Known as the Leadership in Energy and Environmental Design Green Building Rating System, LEED is the nationally accepted benchmark for the design, construction and operation of high performance green buildings. Birtcher is pursuing a LEED Silver certification for all three of its buildings at Townsend Way.

Birtcher's decision to adopt LEED methodology during construction was prompted by a desire for enhanced building performance, while also incorporating **economy**, **quality** and **comfort** for the development's future tenants.

Birtcher's project is one of only a handful of new industrial developments currently under construction in the Portland metropolitan area. According to Edwards, the decision to locate in Fairview was especially attractive given the combination of availability of industrial land with access to multidirectional transportation routes.

The decision to build this project is "very important for the city's longtime future," said Fairview City Administrator Joe Gall.

About Birtcher Development and Investments LLC

Birtcher Development is based in Irvine, Calif., and has a strong presence in the Portland market, having had an office in Portland for more than 25 years. Birtcher is a leading developer of creative industrial, office, research and specialized retail construction. For examples of Birtcher projects and scope, see the company's website at www.birtcherdevelopment.com.

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